

APPENDIX 2a

FINANCIAL ESTIMATES 2023/24 - 2025/26

BUSINESS GROWTH – REVENUE BUDGETS

Cost Centre	Revised Estimate 2022/23 £	Base Budget 2023/24 £
Planning – Management	0*	0*
Planning – Central Support	0*	0*
Development Control	411,650	353,150
Planning Policy	740,950	778,700
Industrial Development	(11,780)	62,700
Craft Centre Complex	6,010	20,850
Economic Development	439,790	252,500
Stapleford Town Deal	11,310	11,300
Beeston Square	(363,790)	(377,950)
Total	1,234,140	1,101,250

* These costs are fully recharged to the appropriate service/area cost centres.

Classification	Revised Estimate 2022/23 £	Base Budget 2023/24 £
Employees	1,323,910	1,395,600
Premises	125,080	173,700
Transport	3,250	2,700
Supplies & Services	383,830	256,850
Third Party Payments	94,820	95,700
Central Support Recharges	656,410	809,400
Capital Charges	145,350	154,600
Income	(1,498,510)	(1,787,300)
Total	1,234,140	1,101,250

The main changes in the 2023/24 base budget for total net expenditure when compared with the 2022/23 revised estimate is primarily a consequence of the following items:

Service Area	Change (£)
Development Control – An increase in Planning Fees income of £50,000 has been anticipated as part of the Business Strategy.	(58,500)
Planning Policy – The base budget for employee expenses in 2023/24 is £73,000 higher than the original estimate for 2022/23 due to the higher than anticipated pay award in 2022/23 and an assumed 5% pay award in 2023/24. There is also a 1% increase in Pension Fund primary contributions in 2023/24. This is partially offset by a one-off budget of £41,000 in 2022/23 in respect of Neighbourhood Plans, which falls out in 2023/24.	37,750
Industrial Development – The base budget includes an increase of £15,600 for repairs and programmed maintenance costs. There is a net increase of £59,000 in central support services recharges in 2022/23 due to increased costs in other areas, mainly linked to pay and price inflation.	74,480
Economic Development – The 2022/23 budget included a one-off additional budget in relation to consultancy costs and levelling up agenda (£62,000) that falls out in 2023/24. In addition there is an increase of £130,000 in the amount of capital salaries recharged to the Capital Programme in 2023/24.	(187,290)
Beeston Square – There is a £100,000 increase in rent income estimated for The Square in 2023/24, which was recognised in the approved Business Strategy. This is offset by a £21,000 increase in controllable expenditures, such as repairs, utilities, other professional fees etc., a £24,000 increase in utilities and maintenance for Beeston Square Phase 2, and an increase of £40,000 in central service recharges, mainly linked to pay and price inflation.	(14,160)